
DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD
CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2005 & 2004

AUDITORS' REPORT

To the Members of the Board of the District of Timiskaming Social Services Administration Board

We have audited the consolidated statement of financial position of the District of Timiskaming Social Services Administration Board as at December 31, 2005 and the consolidated statements of financial activities and changes in financial position for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 2005 and the results of its financial activities and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Ross, Pope & Company

Kirkland Lake, Ontario
April 12, 2006

ROSS, POPE & COMPANY
CHARTERED ACCOUNTANTS

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31

	2005	2004
FINANCIAL ASSETS		
Cash	\$ 6,048,135	\$ 5,066,202
Accounts receivable (Note 3)	1,260,992	470,929
TOTAL FINANCIAL ASSETS	\$ 7,309,127	\$ 5,537,131
LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,015,424	\$ 488,692
Deferred revenue (Notes 2 and 6)	897,218	201,462
Due to Province of Ontario (Notes 2 and 7)	198,427	276,308
Employee benefits payable (Notes 2, 5 and 9)	419,583	559,135
Long-term debt (Notes 2, 8, 10 and 11)	1,502,552	1,595,438
TOTAL LIABILITIES	4,033,204	3,121,035
COMMITMENTS (Note 12)		
DTSSAB POSITION (Note 2)		
Reserve for working funds (Notes 2, 5 and 13)	3,523,359	3,116,101
Reserve funds (Notes 2 and 14)	1,674,699	1,454,568
FUND BALANCES (Note 5)	5,198,058	4,570,669
AMOUNTS TO BE RECOVERED (Notes 2, 5 and 8)	(1,922,135)	(2,154,573)
TOTAL DTSSAB POSITION	3,275,923	2,416,096
TOTAL LIABILITIES AND DTSSAB POSITION	\$ 7,309,127	\$ 5,537,131

Approved by:

Chairperson

Chief Administrative Officer

See accompanying notes.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEARS ENDED DECEMBER 31

	-----2005-----		
	BUDGET (UNAUDITED)	ACTUAL	2004 ACTUAL
REVENUES			
Province of Ontario	\$ 22,200,174	\$ 20,234,602	\$ 19,034,539
Government of Canada	-	1,615,026	1,622,656
Municipal and TWOMO contributions	10,130,360	10,166,494	9,464,252
Rent	1,875,930	1,895,701	1,812,625
Interest income	110,000	135,554	109,199
Other	-	43,754	58,777
TOTAL REVENUES	34,316,464	34,091,131	32,102,048
EXPENDITURES			
PROGRAMS			
Child Care	2,576,568	1,292,915	1,191,644
Land Ambulance	4,029,973	3,366,592	3,309,896
National Child Benefit	160,000	170,133	198,600
Ontario Disability Support	15,250,000	15,625,298	14,807,308
Ontario Works	4,330,400	4,073,479	4,076,236
Other	138,092	76,010	62,680
Social Housing	4,023,193	4,945,224	5,035,783
	30,508,226	29,549,651	28,682,147
ADMINISTRATION OF PROGRAMS			
Bank charges and interest	2,500	3,947	2,766
Equipment and maintenance	281,900	124,261	122,217
Insurance	34,000	66,396	59,165
Meeting expense	42,000	36,974	33,047
Miscellaneous	39,150	27,693	29,673
ODSP administration	1,000,000	952,024	908,123
Office supplies	67,445	70,961	67,937
Professional fees and purchased services	174,500	370,099	177,242
Rent and maintenance	499,000	232,442	263,508
Salaries and benefits	1,996,466	1,671,949	1,798,141
Telephone	198,900	86,906	70,480
Training	61,511	16,640	41,680
Travel	70,650	83,824	58,586
	4,468,022	3,744,116	3,632,565
TOTAL EXPENDITURES	34,976,248	33,293,767	32,314,712
PRIOR PERIOD ADJUSTMENT (Note 5)	-	62,463	13,727
CHANGE IN DTSSAB POSITION	(659,784)	859,827	(198,937)
Debt principal repayments	(92,886)	(92,886)	(88,034)
Increase (decrease) in employee benefits payable	-	(139,552)	53,161
Decrease in amounts to be recovered	(92,886)	(232,438)	(34,873)
CHANGE IN FUND BALANCES	\$ (752,670)	\$ 627,389	\$ (233,810)

See accompanying notes.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION****YEARS ENDED DECEMBER 31**

	2005	2004
OPERATIONS		
CHANGE IN DTSSAB POSITION	\$ 859,827	\$ (198,937)
USES:		
Increase in accounts receivable	(727,600)	(164,542)
Decrease in accounts payable and accrued liabilities	-	(389,600)
Decrease in deferred revenue	-	(79,483)
Decrease in employee benefits payable	(139,552)	-
Decrease in due to Province of Ontario	(77,881)	(105,127)
Prior period adjustment	(62,463)	-
	(1,007,496)	(738,752)
SOURCES:		
Increase in accounts payable and accrued liabilities	526,732	-
Increase in deferred revenue	695,756	-
Increase in employee benefits payable	-	53,161
	1,222,488	53,161
NET INCREASE (DECREASE) IN CASH FROM OPERATIONS	1,074,819	(884,528)
FINANCING		
Long-term debt repaid	(92,886)	(88,034)
NET DECREASE IN CASH FROM FINANCING	(92,886)	(88,034)
CASH INCREASE (DECREASE)	981,933	(972,562)
CASH, beginning of year	5,066,202	6,038,764
CASH, end of year	\$ 6,048,135	\$ 5,066,202
CASH FLOW SUPPLEMENTARY INFORMATION		
Interest paid	\$ 83,614	\$ 88,470

See accompanying notes.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2005 & 2004

1. NATURE OF OPERATIONS

The District of Timiskaming Social Services Administration Board is an organization which administers various programs of the Ministry of Community and Social Services, the Ministry of Health and Long-Term Care and the Ministry of Municipal Affairs and Housing. The Board also provides social housing in the District of Timiskaming. The Board is funded primarily by the Ministry of Community and Social Services, the Ministry of Health and Long-Term Care, the Ministry of Municipal Affairs and Housing, twenty-three municipalities from the District of Timiskaming and territories without municipal representation.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the District of Timiskaming Social Services Administration Board ("the Board") are the representations of management and have been prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The more significant of the accounting policies are summarized below.

The focus of PSAB financial statements is on the financial position of the Board and the changes thereto. The Consolidated Statement of Financial Position reports the assets and liabilities of the Board. Financial assets are those assets which could provide resources to discharge existing liabilities or finance future operations. DTSSAB position represents the financial position and is the difference between assets and liabilities. This provides information about the Board's overall future revenue requirements and its ability to finance activities and meet its obligations.

(a) BASIS OF CONSOLIDATION

The Board owns 100% of the outstanding shares of the Timiskaming District Housing Corporation. These consolidated financial statements reflect the assets, liabilities, revenues and expenditures of the Corporation for the year ended December 31, 2005 as reported in the audited financial statements dated April 28, 2006.

All interfund assets, liabilities, revenues and expenditures have been eliminated.

(b) BASIS OF ACCOUNTING

(i) Fund Accounting

The District of Timiskaming Social Services Administration Board follows the fund basis of accounting. Reserve funds are generally created by appropriations from current operations. The uses of these funds are restricted to the purposes for which the reserve funds are created. Within the framework of the fund basis of accounting, these financial statements have been prepared on an accrual basis. The accrual basis of accounting recognizes revenues as they are earned and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(ii) Capital Assets

The historical cost and accumulated amortization for capital assets are not recorded. Capital assets are reported as an expenditure on the Consolidated Statement of Financial Activities in the year of acquisition. The amount of these expenditures which is financed from long-term liabilities which remains outstanding at year-end is included in the amounts to be recovered in future years in the Consolidated Statement of Financial Position.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2005 & 2004

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(b) BASIS OF ACCOUNTING (CONT'D)

(iii) Reserves and Reserve Funds

Reserves and reserve funds represent amounts appropriated for general and specific purposes. Transfers to and/or from reserves and reserve funds are an adjustment to the respective fund when approved. The amounts in reserves are approved by the Board and are within the limits defined in the District Social Services Administration Boards Act.

(iv) Government Transfers

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(v) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Actual results could differ from these estimates.

(c) REVENUE RECOGNITION

The programs administered by the Board are funded primarily by the Province of Ontario in accordance with budget arrangements established by the Ministry of Community and Social Services, the Ministry of Municipal Affairs and Housing and the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. Any excess of program funding over recoverable expenditures is due to the Province of Ontario.

The programs are also funded by twenty-three municipalities from the District of Timiskaming and territories without municipal representation. Contributions for the year were calculated based on the approved cost apportionment formula applied to the Board's budget for the year. Any excess or deficiency of the municipalities' contributions in the year over their respective share of the Board's expenditures is apportioned among the municipalities in the same proportion as the original contributions.

(d) RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS

The Board provides defined retirement and other future benefits to specified employee groups. These benefits include pension, life insurance and health care benefits, retirement gratuity, worker's compensation and long-term disability benefits. The Board has adopted the following policies with respect to accounting for these employee benefits:

- (i)** The costs of self insured retirement and other employee future benefit plans are actuarially determined using management's best estimate of salary escalation, accumulated sick days at retirement, insurance and health care costs trends, disability recovery rates, long-term inflation rates and discount rates.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2005 & 2004

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(d) RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS (CONT'D)

For self insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, such as retirement gratuities and life insurance and health care benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group. Any actuarial gains and losses related to the past service of employees are amortized over the expected average remaining service life of the employee group.

For those self insured benefit obligations that arise from specific events that occur from time to time, such as obligations for worker's compensation, long-term disability and life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

- (ii) The costs of multi-employer defined pension plan benefits, such as the Ontario Municipal Employees Retirement System (OMERS) pensions, are the employer's contributions due to the plan in the period.
- (iii) The costs of insured benefits are the employer's portion of insurance premiums owed for coverage of employees during the period.

3. ACCOUNTS RECEIVABLE

	2005	2004
G.S.T. receivable	\$ 226,557	\$ 174,672
Prepaid social assistance	91,408	123,291
Ambulance service providers	-	91,869
Due from funding municipalities (including TWOMO)	796,910	48,915
Other	146,117	32,182
	\$1,260,992	\$ 470,929

4. OPERATING LINE LOAN AGREEMENT

District of Timiskaming Social Services Administration Board has entered into an operating line loan agreement with its financial institution. The credit limit for this agreement is \$100,000. Interest is calculated at prime plus 1/2 %. This operating line is utilized from time to time to cover temporary cash shortfalls that may occur during the year.

As at December 31, 2005, the outstanding balance of the operating line was nil (2004 - nil).

5. PRIOR PERIOD ADJUSTMENTS

During the year, the Board changed its accounting policy with respect to employee future benefits which requires them to recognize the accrued retirement obligations and other self insured benefits that relate to current payroll costs. The prior year's employee benefits payable has been increased by an amount of \$263,022 and the amounts to be recovered has increased by the same amount. As well, due to an accounting error, accounts receivable and the opening Reserve for working funds have been increased by \$62,463.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2005 & 2004

6. DEFERRED REVENUE

	2005	2004
Best Start	\$ 831,106	\$ -
Provincial rent bank program	30,186	30,186
Emergency energy fund	7,680	-
National child benefit	8,795	37,666
Enhancement fund	-	76,065
Other	19,451	57,545
	\$ 897,218	\$ 201,462

7. DUE TO (FROM) PROVINCE OF ONTARIO

	2005	2004
Ministry of Community and Social Services (Schedule 3)	\$ 297,511	\$ 254,617
Ministry of Municipal Affairs and Housing (Schedule 3)	-	21,691
Ministry of Health and Long-Term Care (Schedule 3)	(99,084)	-
	\$ 198,427	\$ 276,308

8. AMOUNTS TO BE RECOVERED

Amounts to be recovered represent liabilities established for accrual accounting purposes. In some cases, reserves and reserve funds have been established to fund these amounts. In other cases, the liabilities are to be funded from future years' budgetary allocations. The balance is comprised of the following items:

	2005	2004
Employee benefits payable	\$ 419,583	\$ 559,135
Long-term debt	1,502,552	1,595,438
	\$ 1,922,135	\$ 2,154,573

9. ACCRUED BENEFIT LIABILITY

The DTSSAB provides extended health care, dental, life insurance and vacation benefits to substantially all full time employees. The cost of premiums for these benefits is shared by the DTSSAB and full-time employees. The DTSSAB's accrued benefit obligation relating to post-retirement plans as well as other accrued benefits are as follows:

	2005	2004
Vacation payable	\$ 153,633	\$ 144,559
Sick leave	-	149,490
Banked time	2,064	2,064
WSIB Future Benefit Costs	204,190	205,770
Accrued Benefit Liability	59,696	57,252
	\$ 419,583	\$ 559,135

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2005 & 2004

9. ACCRUED BENEFIT LIABILITY (CONT'D)

The following table sets out the actuarial results for each of the plans as at December 31, 2005.

	Retirement Benefits	Workers Safety Insurance Board Obligations	Total Employee Future Benefits
Accrued Benefit Obligation (ABO), beginning of year	\$ 57,252	\$ 205,770	\$ 263,022
Add: Benefit/service cost	3,653	-	3,653
Add: Interest	2,991	10,486	13,477
Less: Benefit payments	(4,200)	(12,066)	(16,266)
Expected Accrued Benefit Obligation, end of year	\$ 59,696	\$ 204,190	\$ 263,886

The significant actuarial assumptions adopted in estimating the DTSSAB's accrued benefit obligation are as follows:

Discount rate	5.25%
General inflation	2.25%
Dental cost trend rates	4.25%

Extended health care and semi-private trend rates 7.92%; phasing down to an ultimate rate of 4.25% by 2018.

The accrued benefit liability has been determined by an actuary based on an actuarial valuation performed as at December 31, 2005. There are no assets associated with the DTSSAB's Plan. The next required actuarial valuation will be performed as at January 1, 2009.

10. LONG-TERM DEBT

	2005	2004
Mortgage payable to TD Canada Trust, repayable in blended monthly payments of \$12,230, interest at 5.543%, secured by real property, maturing June 1, 2007 and	\$ 1,250,101	\$ 1,326,083
Mortgage payable to TD Canada Trust, repayable in blended monthly payments of \$2,479, interest at 4.959%, secured by real property, maturing December 1, 2006.	252,451	269,355
	\$ 1,502,552	\$ 1,595,438

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2005 & 2004

10. LONG-TERM DEBT (CONT'D)

Principal payments due on long-term debt within the next five years and thereafter, assuming the above mortgages are renewed at similar terms and interest rates, are approximately as follows:

2006	\$ 97,998
2007	103,399
2008	109,098
2009	115,112
2010	121,457
Subsequent to 2009	955,488

\$ 1,502,552

11. DEBENTURE DEBT

The Social Housing Reform Act, 2000, transferred ownership and responsibility for administration of public housing to Local Housing Corporations ("LHC's") effective January 1, 2001. The transfer included land and buildings which were provided at no cost to the LHC's. In the District of Timiskaming, the LHC is the Timiskaming District Housing Corporation.

The majority of Ontario public housing projects were originally financed by Ontario Housing Corporation ("OHC") debentures. The OHC debentures were not assigned to or assumed by the LHC's when devolution became effective January 1, 2001. As the debentures are not assignable, the OHC will continue to hold the debentures with the debenture repayment amounts to be deducted from federal funds received by the Board. For 2005, the debenture repayment amount was \$696,230 (2004 - \$696,230). The outstanding balance of these debentures as at December 31, 2005 is \$6,368,803 (2004 - \$6,577,146).

The amounts reported in Note 10 represent public housing projects financed by loans from private lending institutions and secured by mortgages. Ownership of the related properties and the mortgage liabilities was transferred to the Timiskaming District Housing Corporation effective January 1, 2001.

12. COMMITMENTS

(a) LEASES

The Board has entered into agreements to lease office space in New Liskeard and Kirkland Lake, Ontario for minimum annual rent payments (excluding G.S.T.) of approximately \$217,000. The New Liskeard lease expires in 2007 while the Kirkland Lake lease expires in 2009.

13. RESERVE FOR WORKING FUNDS

	2005	2004
BALANCE, beginning of year	\$ 3,116,101	\$ 3,368,824
Transfer to operations	(155,522)	(568,203)
Transfer from operations	500,317	301,753
Adjustment to prior year's funding	-	13,727
Prior period adjustment (Note 5)	62,463	-
BALANCE, end of year	\$ 3,523,359	\$ 3,116,101

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2005 & 2004

14. RESERVE FUNDS

	2005	2004
RESERVE FUNDS SET ASIDE FOR SPECIFIC PURPOSES:		
Land ambulance - severance	\$ 442,935	\$ 396,726
Land ambulance - vehicle purchases	229,055	215,261
Social housing - capital	456,526	309,535
Social housing - federal program funding	318,528	310,867
Social housing - restructuring funding	97,037	94,703
Social housing - statutory entitlements	130,618	127,476
TOTAL RESERVE FUNDS (Schedule 4)	\$ 1,674,699	\$ 1,454,568

15. PENSION AGREEMENT

All permanent employees of the Board are eligible to be members of the Ontario Municipal Employees Retirement System ("OMERS"), a multi-employer pension plan. The plan provides defined pension benefits to employees based on their length of service and rates of pay. The Board contributions equal the employee contributions to the plan. During the year ended December 31, 2005, the Board contributed \$228,915 (2004 - \$113,112) to the plan. As this is a multi-employer pension plan, these contributions are the Board's pension benefit expenses. No pension liability for this type of plan is included in the Board's financial statements.

16. ECONOMIC DEPENDENCE

The continuation of this organization is dependent on funding received from the Ministry of Community and Social Services, the Ministry of Municipal Affairs and Housing, the Ministry of Health and Long-Term Care, the funding municipalities and territories without municipal representation.

17. FINANCIAL INSTRUMENTS

The carrying amounts of cash, accounts receivable, accounts payable and accrued liabilities, and amounts due to the Province of Ontario approximate their fair value due to the short-term maturities of these instruments. The carrying amount of the long-term debt approximates fair value as the Board's current rate of borrowing for similar debt instruments of comparable maturity is not materially different.

18. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's financial statement presentation.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF PROGRAM FUNDING

YEAR ENDED DECEMBER 31, 2005

	-----ONTARIO WORKS-----				-----ODSP-----		SUB-TOTAL
	ASSISTANCE	CHILD CARE (SCH. 5)	ADMINISTRATION	PROGRAM	ASSISTANCE	ADMINISTRATION	
EXPENDITURES	\$ 3,831,805	\$ 46,859	\$ 1,151,673	\$ 662,970	\$ 15,625,298	\$ 951,240	\$ 22,269,845
REVENUES							
Province of Ontario	\$ 3,069,421	\$ 37,487	\$ 510,873	\$ 505,800	\$ 12,500,238	\$ 475,620	\$ 17,099,439
Municipalities	762,384	9,372	510,873	157,170	3,125,060	475,620	5,040,479
Interest income	-	-	90,566	-	-	-	90,566
Other	-	-	39,361	-	-	-	39,361
	\$ 3,831,805	\$ 46,859	\$ 1,151,673	\$ 662,970	\$ 15,625,298	\$ 951,240	\$ 22,269,845
% OF EXPENDITURES FUNDED BY PROVINCE	80% & 100%¹	80%	50%²	N/A³	80%	50%	

¹ I.W.S. expenditures are funded 100% by the Province of Ontario.

² In determining amount to be funded, Province of Ontario reduces expenditures by the amount of interest income earned, other income, etc.

³ The year 2005 is a transition year. DTSSAB can retain all funds received by the Province of Ontario in 2005 for this program.

SCHEDULE 1 (CONT'D)

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF PROGRAM FUNDING (CONT'D)

YEAR ENDED DECEMBER 31, 2005

	CHILD CARE (SCH. 6)	CHILD CARE ADMINISTRATION (SCH. 7)	CHILD CARE HEALTH & SAFETY (SCH. 8)	HOMELESSNESS INITIATIVE	BEST START	LOCAL SYSTEMS SUPPORT	CVP INCENTIVE	SUB-TOTAL
EXPENDITURES	\$ 1,171,703	\$ 150,333	\$ 91,000	\$ 76,010	\$ 471,394	\$ 105,632	\$ 29,652	\$ 2,095,724
REVENUES								
Province of Ontario	\$ 937,362	\$ 69,526	\$ 91,000	\$ 76,010	\$ 471,394	\$ 52,816	\$ 29,652	\$ 1,727,760
Municipalities	234,341	80,807	-	-	-	52,816	-	367,964
	\$ 1,171,703	\$ 150,333	\$ 91,000	\$ 76,010	\$ 471,394	\$ 105,632	\$ 29,652	\$ 2,095,724
% OF EXPENDITURES FUNDED BY PROVINCE	80%	50% ⁴	100%	100%	100%	50%	100%	

⁴ Provincial funding is 50% to a maximum approved budget.

SCHEDULE 1 (CONT'D)

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF PROGRAM FUNDING (CONT'D)

YEAR ENDED DECEMBER 31, 2005

	OW ONE-TIME	ENHANCEMENT	BOARD	FAMILY SUPPORT FUNCTION	NATIONAL CHILD BENEFIT	CHILD CARE PAY EQUITY	L.E.A.P. INCENTIVES	SUB-TOTAL
EXPENDITURES	\$ 13,500	\$ 76,065	\$ 19,278	\$ 12,502	\$ 189,739	\$ 4,865	\$ 1,253	\$ 317,202
REVENUES								
Province of Ontario	\$ 13,500	\$ 76,065	\$ -	\$ 12,502	\$ -	\$ 4,865	\$ 1,002	\$ 107,934
Municipalities	-	-	19,278	-	189,739	-	251	209,268
	\$ 13,500	\$ 76,065	\$ 19,278	\$ 12,502	\$ 189,739	\$ 4,865	\$ 1,253	\$ 317,202
% OF EXPENDITURES FUNDED BY PROVINCE	100%	100%	0%	100%	0%	100%	80%	

SCHEDULE 1 (CONT'D)

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF PROGRAM FUNDING (CONT'D)

YEAR ENDED DECEMBER 31, 2005

	SOCIAL HOUSING	LAND AMBULANCE	EMPLOYEE BENEFITS PAYABLE	DEBT PRINCIPAL REPAYMENTS	TRANSFER TO RESERVE FOR WORKING FUNDS	2005 TOTAL
EXPENDITURES	\$ 5,176,590 ⁵	\$ 3,666,844 ⁶	\$ (139,552) ⁸	\$ (92,886) ⁹	\$ -	\$ 33,293,767
REVENUES						
Province of Ontario	\$ -	\$ 1,299,469	\$ -	\$ -	\$ -	\$ 20,234,602
Municipalities	1,794,087	2,254,379	-	-	500,317	10,166,494
Government of Canada	1,615,026	-	-	-	-	1,615,026
Interest income	29,469	15,519	-	-	-	135,554
Other	1,898,136	1,958	-	-	-	1,939,455
	\$ 5,336,718 ⁵	\$ 3,571,325 ⁶	\$ -	\$ -	\$ 500,317	\$ 34,091,131
% OF EXPENDITURES FUNDED BY PROVINCE	0%	50% ⁷	N/A	N/A	N/A	

⁵ These consolidated financial statements reflect the assets, liabilities, revenues and expenditures of the Timiskaming District Housing Corporation (TDHC) for the year ended December 31, 2005. Social housing amounts reported above include TDHC expenditures of \$2,962,614 and TDHC revenues of \$1,911,998. Funding provided to the TDHC by the Board for 2005 in the amount of \$1,324,350 has been eliminated on consolidation and is not reflected in the above amounts. The difference between the revenues and expenditures in this program relates to the net transfer to the TDHC reserve fund in the amount of \$144,521 and interest earned on the social housing reserve funds in the amount of \$15,607.

⁶ The difference between the revenues and expenditures in this program relates to the net transfer from reserves and reserve funds (ie. \$146,004 transferred to reserve fund, \$101,520 transferred from reserve fund, and \$155,522 transferred from reserve for working funds) in the amount of \$111,038 and interest earned on the land ambulance reserve funds in the amount of \$15,519.

Also, please note that \$52,389 of land ambulance expenditures were allocated to Enhancement program expenditures to utilize available funding in that program. Therefore, this amount is not included in the land ambulance expenditures amount reported above.

⁷ Provincial funding is 50% to a maximum approved budget.

⁸ Amount to be recovered

⁹ Shown separately on the Consolidated Statement of Financial Activities

SCHEDULE 2

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF MUNICIPAL REVENUES

YEARS ENDED DECEMBER 31

	2005	2004
Armstrong	\$ 333,741	\$ 311,921
Brethour	32,583	30,484
Casey	88,025	82,234
Chamberlain	116,974	109,075
Charlton/Dack	167,184	156,486
Cobalt	314,390	296,746
Coleman	205,547	191,837
Englehart	415,944	390,147
Evanturel	146,383	136,548
Gauthier	32,380	30,299
Harley	137,261	128,251
Harris	140,408	131,000
Hilliard	51,199	47,814
Hudson	164,911	153,851
James	116,534	109,200
Kearns	111,953	104,426
Kirkland Lake	2,362,509	2,223,341
Larder Lake	225,724	212,340
Latchford	81,034	76,152
Matachewan	89,574	84,286
McGarry	195,158	184,045
Temiskaming Shores	2,933,442	2,746,156
Thornloe	28,915	27,206
Unincorporated municipalities - TWOMO	1,638,588	1,433,672
Family Responsibility Office reimbursement	7,476	7,900
Miscellaneous income	(213)	282
	10,137,624	9,405,699
Net transfer from deferred revenue for National Child Benefit	28,870	58,553
	10,166,494	9,464,252
Actual costs	(9,593,175)	(9,089,499)
Transfer to reserves and reserve funds	\$ 573,319	\$ 374,753

Transfer to reserves and reserve funds consists of the following:

Transfer to reserve for working funds (Schedule 1)	\$ 500,317	\$ 301,753
Transfer to reserve funds (Schedule 4)	73,002	73,000
	\$ 573,319	\$ 374,753

SCHEDULE 3

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

DUE TO (FROM) PROVINCE OF ONTARIO

YEARS ENDED DECEMBER 31

	2005	2004
MINISTRY OF COMMUNITY AND SOCIAL SERVICES		
Approved funding due to Board at year-end	\$ (199,188)	\$ (135,807)
Estimated year-end settlements due to Ministry:		
2005	197,208	-
2004	141,185	208,298
2003	-	23,820
2002	63,402	63,402
2000	6,720	6,720
1999	88,184	88,184
	297,511	254,617
MINISTRY OF MUNICIPAL AFFAIRS AND HOUSING		
Recovery	-	26,871
Supplementary funds	-	(5,180)
	-	21,691
MINISTRY OF HEALTH AND LONG-TERM CARE		
Funding for medical equipment	(99,084)	-
	\$ 198,427	\$ 276,308

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF RESERVE FUNDS

YEAR ENDED DECEMBER 31, 2005

	----LAND AMBULANCE----		-----SOCIAL HOUSING-----				2005 TOTAL
	SEVERANCE	VEHICLE PURCHASES	CAPITAL	FEDERAL PROGRAM FUNDING	RESTRUCTURING FUNDING	STATUTORY ENTITLEMENTS	
BALANCE, Dec. 31, 2004	\$ 396,726	\$ 215,261	\$ 309,535	\$ 310,867	\$ 94,703	\$ 127,476	\$1,454,568
ADDITIONS							
Interest earned	10,209	5,310	5,881	7,661	2,334	3,142	34,537
Transfer from operations/ contribution from:							
Province of Ontario	18,000	55,002	-	-	-	-	73,002
Government of Canada	-	-	541,200	-	-	-	541,200
Municipalities	18,000	55,002	-	-	-	-	73,002
DEDUCTIONS							
Current year's utilization	-	(101,520)	(400,090)	-	-	-	(501,610)
BALANCE, Dec. 31, 2005	\$ 442,935	\$ 229,055	\$ 456,526	\$ 318,528	\$ 97,037	\$ 130,618	\$1,674,699

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF ONTARIO WORKS CHILD CARE PROGRAMS

YEAR ENDED DECEMBER 31, 2005

	FORMAL CHILD CARE	INFORMAL CHILD CARE	2005 TOTAL
EXPENDITURES	\$ 26,677	\$ 20,182	\$ 46,859
REVENUES			
Province of Ontario	\$ 21,342	\$ 16,146	\$ 37,488
Municipalities	5,335	4,036	9,371
	\$ 26,677	\$ 20,182	\$ 46,859
% OF EXPENDITURES FUNDED BY PROVINCE	80%	80%	

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF CHILD CARE ADMINISTRATION PROGRAMS

YEAR ENDED DECEMBER 31, 2005

	CHILD CARE ADMINISTRATION	ELCC ADMINISTRATION	2005 TOTAL
EXPENDITURES	\$ 132,933	\$ 17,400	\$ 150,333
REVENUES			
Province of Ontario	\$ 60,826	\$ 8,700	\$ 69,526
Municipalities	72,107	8,700	80,807
	\$ 132,933	\$ 17,400	\$ 150,333
% OF EXPENDITURES FUNDED BY PROVINCE	50% ¹	50%	

¹ Provincial funding is 50% to a maximum approved budget.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

SCHEDULE OF CHILD CARE HEALTH & SAFETY PROGRAMS

YEAR ENDED DECEMBER 31, 2005

	CHILD CARE HEALTH & SAFETY	ELCC HEALTH & SAFETY - PRESCHOOL	2005 TOTAL
EXPENDITURES	\$ 15,000	\$ 76,000	\$ 91,000
REVENUES			
Province of Ontario	\$ 15,000	\$ 76,000	\$ 91,000
% OF EXPENDITURES FUNDED BY PROVINCE	100%	100%	