



MEDIA RELEASE – May 16, 2008

DTSSAB Board Refunds \$594,000 to Member Municipalities

At the May 15th, 2008 meeting of the District of Timiskaming Social Services Administration Board (DTSSAB), a resolution was passed to confirm the refund of \$594,000 to member municipalities. This refund was previously approved in principal, but was pending the final approval of the 2007 Audit at the May 15th, 2008 meeting.

The amount will be taken from the Board's Reserves. Following the refund, the Reserves will remain within the limits established by the Province of Ontario in accordance with the *District Social Services Administration Board Act* as well as the Board's Limit of Reserves Policy.

The Board recognizes the difficult task municipalities face in striving for fiscal balance while being accountable to the taxpayers. Over the past several years the Board has reduced the financial burden to municipalities by keeping controllable costs low, providing refunds, or reducing municipal levies by using reserves on hand.

- FOR FURTHER INFORMATION PLEASE CONTACT -

Mr. Norm Menard, Board Chair

OR

Ms. Janice Loranger, Director of Finance

OR

Ms. Melissa Harrison, Chief Administrative Officer (A)